

EXHIBIT "A"

SUMMARY OF AWARD NOTICE

BOROUGH OF MOUNT PENN

Services Provided for: Defined Benefit and Defined Contribution for Non-Uniform Pension  
and Defined Contribution Plan

The purpose of this correspondence is to formally notify all finalists that participated in the process under the Borough of Mount Penn's Request for Proposal ("RFP") for Pension Services under Pennsylvania's Act 44 of 2009 ("Act 44").

After careful consideration of all of the proposals submitted, information presented, a detailed review and the narrowing of a very competitive field of highly qualified applicants, the Council of the Borough of Mount Penn, Pennsylvania wish to announce the selection as the most qualified applicant and designation as the tentative selectee for Award of the Professional Pension Services Contract to:

CBIZ Investment Advisory Services, LLC  
d/b/a CBIZ InR of Media, Pennsylvania

SUMMARY OF EVENTS: the Borough of Mount Penn's RFP was advertised in accordance with Act 44 and contained a March 20, 2019 submittal deadline. There were five (5) applications for the provision of professional pension services. Submittals were received from:

1. Girard-Univest Financial Corporation
2. Wall Capital Group, Inc.
3. Conrad Siegel Investment Advisors, Inc.
4. R.J. Hall Company, Inc.
5. CBIZ Investment Advisory Services, LLC

The Borough of Mount Penn (the "Borough"), together with Lower Alsace Township, Antietam Valley Municipal Authority and the Mount Penn Borough Municipal Authority formed a joint committee (the "Committee") to thoroughly review each application submitted. All applications were deemed compliant with the RFP. The Committee met, compared each proposal against the others and concluded initially that it should interview the top two (2) candidates based on the written proposals and only what the Committee concluded were the two (2) best investment models, lowest cost and municipal pension investment experience in Pennsylvania and Berks County. The Committee, then scheduled interviews for the top two (2) firms, namely CBIZ Investment Advisory Services, LLC ("CBIZ") and Girard-Univest Financial Corporation ("Girard"). After careful consideration of both firms' written proposals, their presentations at the interview and their answers to the Committee's questions, the Committee unanimously conclude that CBIZ be recommended to each municipal entity for appointment based upon the following:

1. CBIZ's costs were the lowest for the four (4) entities;
2. CBIZ's costs of administering the plan were guaranteed for the life of the engagement;
3. the Committee was receptive to CBIZ's philosophy of managing risk, producing returns and limiting the costs to the plan;
4. the Committee concluded that each municipal entity would have ready access to advice, questions/answers and attendance at monthly meetings as needed;

5. the Committee concluded that CBIZ had the requisite expertise, experience, customer service, accountability, investment performance and cost of service of the applicants that responded to the RFP.

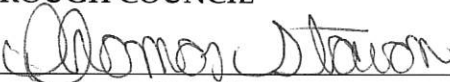
CBIZ's proposal and response to the RFP received by March 20, 2019 is hereby incorporated herein by reference and shall form a part of this Summary of Award.

The Committee was unanimous in its recommendation to each represented and respective municipal body.


The Borough of Mount Penn hereby adopts this Summary of Award Notice as its final written decision in this matter and hereby adjudicates and appoints CBIZ as its pension advisor, subject to the final negotiation and execution of an investment advisory agreement in a form satisfactory to the Borough.

Duly adopted this 17 day of May, 2019

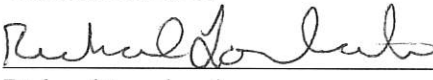
**BOROUGH OF MOUNT PENN  
BOROUGH COUNCIL**

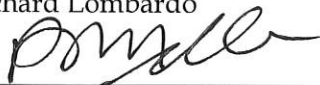
  
Thomas Staron, President


James Cocuzza, Vice President

  
Troy Goodman

  
Claudia Hurwitz

  
Richard Lombardo

  
Randall P Miller

  
Roger Reto

I certify that this is a true and correct copy of a Resolution adopted by the Borough Council of the Borough of Mount Penn, Berks County, Pennsylvania on the 17 day of May, 2019.

  
Josh Nowotarski, Borough Mayor